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Johnson Electric Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 179)

Business and Unaudited Financial Information for the First Quarter of Financial Year 25/26

This announcement is made by Johnson Electric Holdings Limited (“Johnson Electric” or the “Company” and together with its subsidiaries, the “Group”) for the business operations and selected unaudited financial information of the Group for the three months ended 30 June 2025.

The Board of Directors of the Company (the “Board”) considers the publication of quarterly sales performance updates to be consistent with international corporate disclosure best practice. The objective of this announcement is to provide transparency and to ensure that investors and potential investors receive equal access to the same information at the same time.

The Group’s sales for the three months ended 30 June 2025 were US\$915 million compared to US\$935 million for the same period in the previous financial year, a decrease of 2%. Exchange rate movements had a favourable impact of US\$9 million on the Group’s sales during the period.

Sales of Automotive Products Group (“APG”)

APG’s sales for the three months ended 30 June 2025 were US\$765 million, a decrease of US\$23 million or 3% compared to the same period in financial year 24/25. Excluding currency effects, APG’s sales decreased by US\$30 million or 4%.

The division’s sales changes by region, excluding currency effects, were as follows:

	Three months ended 30 June 2025	
Asia-Pacific	9%	Decrease
Europe, the Middle East and Africa	2%	Increase
Americas	4%	Decrease
<hr/> Total	4%	Decrease

In Asia-Pacific, sales decreased by 9%. Sales of products for closure, thermal management, oil pump and steering applications decreased, partially offset by increased sales of products for braking applications. The decline in sales in the region was primarily driven by significantly reduced demand for non-domestic car brands in China, a category where APG has historically maintained an above-average market share, as well as price adjustments made in response to competitive market conditions. However, accelerating growth in sales to domestic car brands in China partially offset this decline.

In Europe, the Middle East and Africa (“EMEA”), sales increased by 2%. Sales of products for braking, oil pump, steering, engine and fuel management applications increased, partially offset by decreased sales of products for closure and vision applications.

In the Americas, sales decreased by 4%. Sales of products for braking, oil pump and engine and fuel management applications decreased due to the phasing out of some programs and weak demand from certain customers. This decline was partially offset by increased sales of powder metal components.

Sales of Industry Products Group (“IPG”)

IPG’s sales for the three months ended 30 June 2025 were US\$150 million, an increase of US\$2 million or 2% compared to the same period in the previous financial year. Excluding currency effects, IPG’s sales increased by US\$1 million or 1%. The overall performance reflects a mixed regional picture, shaped by varying market and customer dynamics.

The division’s sales changes by region, excluding currency effects, were as follows:

	Three months ended 30 June 2025
Asia-Pacific	7% Decrease
Europe, the Middle East and Africa	14% Increase
Americas	5% Decrease
Total	1% Increase

In Asia-Pacific, sales decreased by 7%, primarily due to both IPG as well as some of its customers experiencing keen price competition in certain product segments, where the focus of purchasing decisions has shifted towards low cost over product application features and bespoke design. The decline was further exacerbated by certain customers postponing planned program launches.

In EMEA, sales increased by 14%, due to the combination of the ramp-up of existing programs and new product launches, as well as replenishment orders from certain customers after their consumption of previous inventory surpluses.

In the Americas, sales decreased by 5% mainly due to weak demand from certain customers and some programs reaching end of life. This was partially offset by increase in sales of piezo motors, which benefited from robust demand for medical drug-dosing systems as well as high-precision equipment utilized in semiconductor foundries.

Chairman’s Comments on Sales Performance and Outlook

Commenting on the first quarter’s sales performance, Dr. Patrick Wang, Chairman and Chief Executive, said: “Johnson Electric’s sales in the first quarter of the financial year compared to the same period in the prior year reflected the more subdued macroeconomic environment, as well as the impact of declines in the market share of non-domestic automotive OEM customers in China”.

Concerning the outlook for the remainder of the financial year 25/26, Dr. Wang said: “Until a clearer picture of the global tariff landscape emerges, we can expect customers to remain cautious in their purchasing and investment decisions. In the short term, this is likely to be a drag on sales, though we remain encouraged by our pipeline of new product launches and new business developments that should underpin growth in the second half of the financial year”.

Cautionary Statement

Shareholders and potential investors in the Company are reminded that the information provided in this announcement, including information related to the expected outlook for the full year, is based on the

Group's unaudited internal records and management accounts. This information has not been reviewed or audited by the Company's auditors.

Shareholders and potential investors should exercise caution when dealing or investing in the shares of the Company.

Board of Directors

As of the date of this announcement, the Board of the Company comprises Patrick Shui-Chung WANG, Austin Jesse WANG being the Executive Directors and Yik-Chun WANG KOO, Wing-Yee Winnie WANG MAK, Peter Kin-Chung WANG being the Non-Executive Directors, and Catherine Annick Caroline BRADLEY, Michael John ENRIGHT, Michelle Mei-Shuen LOW, Patrick Blackwell PAUL, Christopher Dale PRATT and David Alan ROSENTHAL being the Independent Non-Executive Directors.

By Order of the Board
Johnson Electric Holdings Limited
Lai-Chu CHENG
Company Secretary

Hong Kong, 16 July 2025

Johnson Electric is one of the constituent stocks on the Hang Seng Composite SmallCap Index under the Hang Seng Composite Index, the Hang Seng Corporate Sustainability Benchmark Index and the S&P Europe Pacific Asia Composite (EPAC) SmallCap Index. For further information, please visit: www.johnsonelectric.com.